

76TH OREGON LEGISLATIVE ASSEMBLY 2011 Regular Session
PRELIMINARY STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE

MEASURE: HB 2548
CARRIER:

REVENUE:
FISCAL:

Action:
Vote:

Yeas:
Nays:
Exc.:

Prepared By: Chris Allanach, Economist
Meeting Dates: 2/21

MEASURE: HB 2548
EXHIBIT: A
HOUSE REVENUE COMMITTEE
DATE: 2/21/2011 PAGES: 1
SUBMITTED BY: CHRIS ALLANACH

WHAT THE BILL DOES: Grants rule making authority to the Department of Revenue to establish and charge a collection fee to taxpayers who fail to make an installment payment by midnight of the due date. Limits the charge to a maximum amount that is currently blank. Directs that the fee shall be in addition to that described in ORS 314.400 – the penalty for failure to file a return or pay tax when due. Applies to installment payments due on or after January 1, 2012.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: If a taxpayer fails to timely file a return or pay the tax then a penalty equal to five percent of the tax due is assessed. If the return or payment is more than three months late, that penalty increases to 25 percent. If after being contacted by the Department of Revenue the taxpayer still has not filed a return within 30 days, an additional 25 percent penalty is assessed. In certain cases, such as a failure to file a return with the intent to evade tax, the penalty may equal 100 percent of the deficiency.

State Capitol Building
900 Court St NE, Room 143
Salem, OR 97301-1347

Phone: 503-986-1266
Fax: 503-986-1770
<http://www.leg.state.or.us>