

76TH OREGON LEGISLATIVE ASSEMBLY  
STAFF MEASURE SUMMARY  
HOUSE REVENUE COMMITTEE

MEASURE: HB 2570  
CARRIER:

REVENUE: Revenue statement issued  
FISCAL: No fiscal impact

PRELIMINARY

Action:  
Vote:

Yeas:  
Nays:  
Exc.:

MEASURE: HB 2570  
EXHIBIT: F  
HOUSE REVENUE COMMITTEE  
DATE: 2/16/2011 PAGES: 1  
SUBMITTED BY: CHRISTINE BRONIAK

Prepared By: Christine Broniak, Economist  
Meeting Dates: 2/8, 2/16

**WHAT THE BILL DOES:** Modifies the date that is used to determine when a bona fide purchaser of a property. Moves the date from the assessment date (January 1<sup>st</sup>) to the date the roll is certified (in October.) A person purchasing the property after this date is determined to be exempt from a subsequent tax lien to include property omitted from the roll for that year.

**ISSUES DISCUSSED:**

- The effect of the measure on title officers and persons wishing to buy property
- Responsibility of previous property owners for roll corrections
- The uniformity of the treatment of bona fide purchasers whether the rolls for a given year are corrected in that same year or in future years

**EFFECT OF COMMITTEE AMENDMENTS:**

**BACKGROUND:** Currently, bona fide purchasers are required to pay taxes if corrections are made to the roll in the same year that they purchased the property if they purchased the property before the date the roll closes in October. However, if corrections to the roll for the year of purchase are not made until subsequent years, the bona fide purchaser is not required to pay additional taxes for the roll correction in the first year they own the property, regardless of whether they purchased the property before or after the roll was certified. The measure would require that the property be purchased after the date the roll closes in October in order for the taxpayer to avoid taxes related to a roll change for the year of purchase that is made in a subsequent year.

State Capitol Building  
900 Court St NE, Room 143  
Salem, OR 97301-1347

Phone: 503-986-1266  
Fax: 503-986-1770  
<http://www.leg.state.or.us>