

76TH OREGON LEGISLATIVE ASSEMBLY  
STAFF MEASURE SUMMARY  
HOUSE REVENUE COMMITTEE

MEASURE: HB 2569  
CARRIER:

MEASURE: HB 2569  
EXHIBIT: A  
HOUSE REVENUE COMMITTEE  
DATE: 5/20/11 PAGES: 1  
SUBMITTED BY: CHRISTINE  
BRONIAK

REVENUE:  
FISCAL:

Action:  
Vote:

Yeas:  
Nays:  
Exc.:

Prepared By: Christine Broniak, Economist  
Meeting Dates: 2/8

**WHAT THE BILL DOES:** For property tax appeals with over \$1 million at issue, gives county assessors the option to issue a deferred billing credit to the taxpayer.

Allows the assessor to give the deferred billing credit in any amount deemed necessary to address the risk presented by an appeal.

**ISSUES DISCUSSED:**

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**EFFECT OF COMMITTEE AMENDMENTS:**

**BACKGROUND:** If property tax is refunded to taxpayers due to an appeal, interest is paid on the amount that is refunded at a rate of 12%. This measure would enable the assessor to mitigate the risk of a county being required to pay the 12% interest rate for the period prior to the time of the potential refund. Currently, the county would be responsible for paying any interest on taxes refunded due to an appeal that accrues in the time until the appeal is resolved.

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