

Senate Bill 5564

Sponsored by JOINT COMMITTEE ON WAYS AND MEANS

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Reduces amount authorized for issuance of Article XI-G bonds by Oregon University System for biennium beginning July 1, 2009.

Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to state financial administration; amending section 1, chapter 903, Oregon Laws 2009; and
3 declaring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 1, chapter 903, Oregon Laws 2009, is amended to read:

6 **Sec. 1.** The amounts authorized, as provided by ORS 286A.035, for issuance of general obligation
7 bonds, revenue bonds, certificates of participation and other financing agreements of this state dur-
8 ing the 2009-2011 biennium are as follows:

General Fund Obligations

9
10 *[Department of Higher]*

11 *[Education (Art. XI-G)..... \$ 144,900,479]*

Oregon University

12 **System (Art. XI-G) \$ 143,900,479**

13 Department of Community

14 Colleges and Workforce

15 Development (Art. XI-G)..... \$ 63,233,000

16 Department of Environmental

17 Quality (Art. XI-H)..... \$ 10,000,000

18 Oregon Military Department

19 (Art. XI-M)..... \$ 15,000,000

20 Oregon Military Department

21 (Art. XI-N)..... \$ 15,000,000

Dedicated Fund Obligations

22
23 Department of Veterans'

24 Affairs (Art. XI-A)..... \$ 150,000,000

25 *[Department of Higher]*

26 *[Education]*

Oregon University

27 **System (Art. XI-F(1))..... \$ 488,401,244**

28 Water Resources Department

29 (Art. XI-I(1))..... \$ 10,000,000
30
31

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1	Housing and Community Services	
2	Department (Art. XI-I(2)).....	\$ 100,000,000
3	State Department of	
4	Energy (Art. XI-J).....	\$ 250,000,000
5	<u>Total General Obligation</u>	
6	[Bonds].....	\$ 1,246,534,723]
7	Bonds	\$ 1,245,534,723
8	REVENUE BONDS	
9	<u>Direct Revenue Bonds</u>	
10	Housing and Community	
11	Services Department	\$ 600,000,000
12	Department of Transportation,	
13	Oregon Transportation	
14	Infrastructure Fund.....	\$ 100,000,000
15	Highway User Tax.....	\$ 798,514,000
16	[Economic and Community]	
17	Oregon Business	
18	Development Department.....	\$ 200,000,000
19	Oregon Department of	
20	Administrative Services Lottery	
21	Revenue Bonds	\$ 274,300,000
22	<u>Total Direct Revenue</u>	
23	Bonds	\$ 1,972,814,000
24	<u>Pass-Through Revenue Bonds</u>	
25	[Oregon Economic and Community]	
26	Oregon Business	
27	Development Commission Industrial	
28	Development Bonds	\$ 400,000,000
29	Oregon Facilities Authority	\$ 950,000,000
30	Housing and Community Services	
31	Department	\$ 250,000,000
32	<u>Total Pass-Through Revenue</u>	
33	Bonds	\$ 1,600,000,000
34	<u>Total Revenue Bonds</u>	\$ 3,572,814,000
35	CERTIFICATES OF PARTICIPATION	
36	AND OTHER FINANCING AGREEMENTS	
37	Oregon Department of	
38	Administrative Services.....	\$ 764,780,000
39	SECTION 2. This 2010 Act being necessary for the immediate preservation of the public	
40	peace, health and safety, an emergency is declared to exist, and this 2010 Act takes effect	
41	on its passage.	
42		