

A-Engrossed Senate Bill 5564

Ordered by the Senate February 23
Including Senate Amendments dated February 23

Sponsored by JOINT COMMITTEE ON WAYS AND MEANS

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

[Reduces] **Increases** amount authorized for issuance of *[Article XI-G]* **direct revenue** bonds by *[Oregon University System]* **Department of Transportation** for biennium beginning July 1, 2009. Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to state financial administration; amending section 1, chapter 903, Oregon Laws 2009; and
3 declaring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 1, chapter 903, Oregon Laws 2009, is amended to read:

6 **Sec. 1.** The amounts authorized, as provided by ORS 286A.035, for issuance of general obligation
7 bonds, revenue bonds, certificates of participation and other financing agreements of this state dur-
8 ing the 2009-2011 biennium are as follows:

General Fund Obligations

9
10 *[Department of Higher]*

11 *[Education (Art. XI-G)]*..... \$ 144,900,479

Oregon University

12 **System (Art. XI-G)** \$ 144,900,479

13 Department of Community

14 Colleges and Workforce

15 Development (Art. XI-G)..... \$ 63,233,000

16 Department of Environmental

17 Quality (Art. XI-H)..... \$ 10,000,000

18 Oregon Military Department

19 (Art. XI-M)..... \$ 15,000,000

20 Oregon Military Department

21 (Art. XI-N)..... \$ 15,000,000

Dedicated Fund Obligations

22 Department of Veterans'

23 Affairs (Art. XI-A)..... \$ 150,000,000

24 *[Department of Higher]*

25 *[Education]*

Oregon University

26
27
28
NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1	System (Art. XI-F(1)).....	\$	488,401,244
2	Water Resources Department		
3	(Art. XI-I(1)).....	\$	10,000,000
4	Housing and Community Services		
5	Department (Art. XI-I(2)).....	\$	100,000,000
6	State Department of		
7	Energy (Art. XI-J)	\$	250,000,000
8	<u>Total General Obligation</u>		
9	<u>Bonds</u>	\$	1,246,534,723
10	REVENUE BONDS		
11	<u>Direct Revenue Bonds</u>		
12	Housing and Community		
13	Services Department	\$	600,000,000
14	Department of Transportation,		
15	Oregon Transportation		
16	[<i>Infrastructure Fund</i>	\$	100,000,000]
17	Infrastructure Fund	\$	160,000,000
18	Highway User Tax.....	\$	798,514,000
19	[<i>Economic and Community</i>]		
20	Oregon Business		
21	Development Department.....	\$	200,000,000
22	Oregon Department of		
23	Administrative Services Lottery		
24	Revenue Bonds	\$	274,300,000
25	<u>Total Direct Revenue</u>		
26	[<i>Bonds</i>	\$	1,972,814,000]
27	Bonds	\$	2,032,814,000
28	<u>Pass-Through Revenue Bonds</u>		
29	[<i>Oregon Economic and Community</i>]		
30	Oregon Business		
31	Development Commission Industrial		
32	Development Bonds	\$	400,000,000
33	Oregon Facilities Authority	\$	950,000,000
34	Housing and Community Services		
35	Department	\$	250,000,000
36	<u>Total Pass-Through Revenue</u>		
37	<u>Bonds</u>	\$	1,600,000,000
38	[<i>Total Revenue Bonds</i>	\$	3,572,814,000]
39	Total Revenue Bonds	\$	3,632,814,000
40	CERTIFICATES OF PARTICIPATION		
41	AND OTHER FINANCING AGREEMENTS		
42	Oregon Department of		
43	Administrative Services.....	\$	764,780,000
44	SECTION 2. This 2010 Act being necessary for the immediate preservation of the public		
45	peace, health and safety, an emergency is declared to exist, and this 2010 Act takes effect		

1 **on its passage.**

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