

HOUSE AMENDMENTS TO HOUSE BILL 3700

By COMMITTEE ON RULES

February 11

- 1 On page 2 of the printed bill, delete lines 18 and 19 and insert:
2 “(a) All uninsured public funds deposits held by a depository, as shown on the date of the
3 depository’s most recent treasurer report; or”.
- 4 Delete lines 26 through 29 and insert:
5 “(A) All uninsured public funds held by the depository, as shown on the most recent treasurer
6 report;
7 “(B) The average of the balances of uninsured public funds held by the depository, as shown on
8 the last two immediately preceding treasurer reports; or”.
- 9 Delete lines 34 through 37 and insert:
10 “(A) All uninsured public funds held by the depository, as shown on the most recent treasurer
11 report;
12 “(B) The average of the balances of uninsured public funds held by the depository, as shown on
13 the last two immediately preceding treasurer reports; or”.
- 14 Delete lines 41 through 43 and insert:
15 “(A) All uninsured public funds held by the depository; or
16 “(B) The average of the balances of uninsured public funds held by the depository, as shown on
17 the last two immediately preceding treasurer reports.”.
- 18 On page 3, line 33, delete “have a long-term rating of AA or” and insert “meet the rating re-
19 quirement or are ruled to be eligible securities as provided in paragraph (c) of this subsection;”.
- 20 Delete line 34.
- 21 On page 11, line 11, delete “depository” and insert “depository’s custodian”.
- 22 In line 12, delete “that the credit union depository holds” and insert “of the closed
23 depository”.
- 24 On page 13, line 31, delete “by order”.
- 25 On page 14, line 38, after “time” insert “the lesser of”.
- 26 In line 45, delete “uninsured”.
- 27 On page 15, line 7, delete “uninsured”.
- 28 In line 12, delete “uninsured”.
- 29 In line 14, delete “uninsured”.
- 30 In line 17, delete “uninsured”.
- 31 In line 19, delete “uninsured”.
- 32 In line 29, after the second “the” insert “uninsured”.
- 33 On page 16, line 3, after “depository” delete the rest of the line.
- 34 In line 4, delete “public officials”.
- 35 On page 17, line 25, delete “(1)”.

1 Delete lines 29 through 35.

2 On page 18, line 24, after the period insert "The State Treasurer may withdraw from a pledge
3 agreement with a depository if the depository does not pay the fees and other amounts charged."
4 _____