

## HOUSE AMENDMENTS TO HOUSE BILL 3656

By COMMITTEE ON CONSUMER PROTECTION AND GOVERNMENT ACCOUNTABILITY

February 12

1       On page 1 of the printed bill, line 21, restore the bracketed material and delete the boldfaced  
2 material.

3       Delete lines 22 and 23.

4       After line 25, insert:

5       “(A) Was created on the same day as, and used as part of the same purchase or repurchase  
6 transaction as, the note, bond or other obligation secured by the foreclosed residential trust deed;  
7 and

8       “(B) Is owed to or was originated by the beneficiary or an affiliate of the beneficiary in the  
9 residential trust deed that was subject to the trustee’s sale or the foreclosure.”.

10       On page 2, delete lines 13 through 17 and insert:

11       “(2)(a) The amendments to ORS 86.770 (2)(a) by section 1 of this 2010 Act apply to an action for  
12 a deficiency brought on or after August 4, 2009.

13       “(b) The amendments to ORS 86.770 (2)(b) by section 1 of this 2010 Act apply only to an action  
14 for a deficiency brought on or after the effective date of this 2010 Act.”.

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