

HOUSE AMENDMENTS TO HOUSE BILL 3627

By COMMITTEE ON REVENUE

February 15

- 1 On page 1 of the printed updated sponsors bill, after line 6, insert:
- 2 “(a) ‘Invest’ means to exchange cash for equity, debt, convertible debt or management responsi-
- 3 bilities, accompanied by terms that substantiate ownership or control of an interest in a business.
- 4 ‘Invest’ does not mean to make a loan to a business.”.
- 5 In line 7, delete “(a)” and insert “(b)”.
- 6 In line 9, delete “(b)” and insert “(c)”.
- 7 In line 11, delete “(c)” and insert “(d)”.
- 8 In line 19, delete “and”.
- 9 In line 20, delete the period and insert “; and
- 10 “(e) The small business is not the employer that paid the severance pay and does not have any
- 11 owner in common with the employer that paid the severance pay.”.
- 12 On page 2, line 5, delete “2013” and insert “2015”.
- 13 In line 8, delete “Seventy-seventh” and insert “Seventy-eighth”.
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