

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
75th Oregon Legislative Assembly
2010 Special Session
Legislative Revenue Office

Bill Number: HB 3640 A
Revenue Area: Property Tax
Economist: Dae Baek
Date: Feb 5, 2010

Measure Description: Requires the county assessor in a county with a population of more than 340,000 to cancel property tax assessment for manufactured structures if the total assessed value of all manufactured structures taxable as personal property of any taxpayer is less than \$12,500 in any assessment year. Applies to tax years beginning on or after July 1, 2010. Reinstates property tax assessment for these manufactured structures for tax years beginning on or after July 1, 2014.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2009-10	2010-11	2009-11	2011-2013	2013-2015
Local Government	\$0.00	-\$0.90	-\$0.90	-\$1.79	-\$0.90
Local School Districts	\$0.00	-\$0.65	-\$0.65	-\$1.30	-\$0.65
Total	\$0.00	-\$1.55	-\$1.55	-\$3.09	-\$1.55

Impact Explanation: As of July 1, 2009, the four counties in Oregon with population exceeding 340,000 are Multnomah, Washington, Clackamas, and Lane. There are about 14,400 accounts of manufactured structures in these counties with inflation adjusted assessed value of less than \$12,500 in FY 2009-10. Gross tax obligation of these accounts totals \$1.56 million.

Creates, Extends, or Expands Tax Expenditure: Yes No

Cancels property tax assessment for manufactured structures if the total assessed value of all manufactured structures taxable as personal property of any taxpayer is less than \$12,500 in any assessment year in a county with a population over 340,000.