

REVENUE: No revenue impact

FISCAL: Minimal fiscal impact, no statement issued

Action: Do Pass as Amended and Be Printed Engrossed

Vote: 9 - 0 - 1

Yeas: Bailey, Bentz, Frederick, Garrett, Gilliam, Holvey, Richardson, Witt, Read

Nays: 0

Exc.: Thatcher

Prepared By: Beth Herzog, Administrator

Meeting Dates: 2/4, 2/9

WHAT THE MEASURE DOES: Allows above-market costs associated with compliance with renewable portfolio standard (RPS) to be recoverable in electric companies' rates. Allows above-market costs associated with compliance with a solar photovoltaic generating capacity standard to be recoverable in electric companies' rates. Declares an emergency; effective upon passage.

ISSUES DISCUSSED:

- Clarifies that utility is not prohibited from using the public purpose charge funds for a renewable project used to comply with a RPS or solar photovoltaic generating capacity standard

EFFECT OF COMMITTEE AMENDMENT: Removes reference to ORS 757.600 through 757.689.

BACKGROUND: Above-market costs are the difference between what the power produced by a project is worth at standard rates and what it actually costs to produce the power from the project.