

REVENUE: No revenue impact

FISCAL: Fiscal statement issued

Action:	Do Pass as Amended and Be Printed Engrossed
Vote:	10 - 0 - 0
Yeas:	Bailey, Bentz, Frederick, Garrett, Gilliam, Holvey, Richardson, Thatcher, Witt, Read
Nays:	0
Exc.:	0
Prepared By:	Beth Herzog, Administrator
Meeting Dates:	2/4

WHAT THE MEASURE DOES: Stipulates authorization to Director of Department of Energy (Director) to delay or suspend energy efficiency and sustainable technology loans (EEAST) program does not apply to pilot program. Authorizes Director of State Department of Energy (ODOE) to establish base efficiency package fee for EEAST. Requires fee not exceed 10 percent of estimated economic benefit for base efficiency package. Requires, at least once every six months, Director to estimate anticipated demand for loans and submit written declaration to State Treasurer. Stipulates that current limit of \$40,000 for EEAST loan is for residential dwellings served by single meter of utility and does not apply to other buildings such as multifamily housing and mixed-use structures. Requires all investor-owned utilities to establish on-bill financing systems. Establishes that city, county, and metropolitan service district may be project manager. Requires any investor-owned utility and consumer utility, at request of Director, to make following information available: repayment performance; default rates; energy savings data; and any other information Director adopts by rule. Requires EEAST program be initiated no later than June 30, 2011.

ISSUES DISCUSSED:

- Jobs created by energy efficiency projects
- Homeowner savings as a result of energy efficiency projects

EFFECT OF COMMITTEE AMENDMENT: Requires fee not exceed 10 percent of estimated economic benefit for base efficiency package. Requires at least once every six months Director estimate anticipated demand for loans under EEAST program and submit written declaration to State Treasurer. Establishes effective date for portions of Act.

BACKGROUND: During the 2009 session the Legislature passed House Bill 2626, which directed ODOE to establish and administer the EEAST loan program to provide low cost loans to individuals for projects to increase energy efficiency in homes and small businesses. The measure authorizes ODOE and the Public Utility Commission to begin implementation of the program through pilot projects and to begin the full program after the pilot programs have been deemed successful without returning to the Legislature for approval.