

REVENUE: Revenue Impact Issued

FISCAL: Minimal Fiscal Impact

Action: Do Pass.

Vote: 4-0-1

Yeas: Hass, Morse, Rosenbaum, Burdick

Nays: 0

Exc.: Telfer

Prepared By: Dae Baek, Economist

Meeting Dates: 2/17

WHAT THE BILL DOES: Requires the county assessor in a county with a population of more than 340,000 to cancel property tax assessment for manufactured structures if the total assessed value of all manufactured structures taxable as personal property of any taxpayer is less than \$12,500 in any assessment year. Applies to tax years beginning on or after July 1, 2010. Reinstates property tax assessment for these manufactured structures for tax years beginning on or after July 1, 2014.

ISSUES DISCUSSED:

- Social and fiscal policy aspects of property tax cancellation of manufactured structures
- Loss of property tax revenue vs. administrative cost saving

EFFECT OF COMMITTEE AMENDMENTS: None

BACKGROUND: As of July 1, 2009, the four counties in Oregon have population exceeding 340,000. They are Multnomah (724,680), Washington (527,140), Clackamas (379,845), and Lane (347,690). Marion County's population is 318,170. (Source: Population Research Center, Portland State University.)