

75TH OREGON LEGISLATIVE ASSEMBLY – 2010 Special Session  
STAFF MEASURE SUMMARY  
SENATE FINANCE & REVENUE COMMITTEE

MEASURE: HB 3609 A  
CARRIER: Sen. Morse

**REVENUE:** Revenue Impact Statement Issued

**FISCAL:** Minimal Fiscal Impact

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**Action:** Do Pass with Amendments and be Printed A Engrossed

**Vote:** 5-0-0

**Yeas:** Hass, Morse, Rosenbaum, Telfer, Burdick

**Nays:** 0

**Exc.:** 0

**Prepared By:** Dae Baek, Economist

**Meeting Dates:** 2/19

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**WHAT THE BILL DOES:** Allows the sponsor of an enterprise zone, under certain severe economic conditions, to relax minimum employment requirement and to extend eligible period of property tax exemption of qualified property up to two additional years. Applies to property tax years beginning on or after July 1, 2009.

**ISSUES DISCUSSED:**

- Case of Pacific Cast Technologies
- Conditions for eligibility

**EFFECT OF COMMITTEE AMENDMENTS:** Removes employment measurement conflict..

**BACKGROUND:** ORS 285C.200 specifies the conditions under which property of enterprise zone businesses qualify for property tax exemption. HB 3609 relaxes these conditions when enterprise zone businesses with qualified property are severely impacted by certain negative economic conditions.