

**REVENUE IMPACT OF
PROPOSED LEGISLATION
75th Oregon Legislative Assembly
2010 Special Session
Legislative Revenue Office**

Bill Number: SB 1016A
Revenue Area: Income Taxes
Economist: Chris Allnach
Date: 2-17-10

Measure Description: Updates Oregon's date of connection to certain federal laws from May 1, 2009 to December 31, 2009 and including certain 2010 donations made to Haiti.

Revenue Impact (\$Millions):

	Biennium		
	2009-11	2011-2013	2013-2015
General Fund	Minimal*	Minimal*	Minimal*

* A revenue gain or loss of less than \$50,000.

Impact Explanation:

There was little federal legislation passed in 2009 that would be tied to upon implementation of this bill, so the revenue impact is considered minimal. The most significant piece of legislation that would have an impact on Oregon revenue is the policy pertaining to donations to Haiti. Generally, deductions for donations are allowed for the tax year in which the donations were made. The federal legislation pertaining to 2010 donations made to Haiti allows the deduction against 2009 taxes rather than 2010 taxes. This results in a revenue loss in 2009-10 and an offsetting revenue gain in 2010-11 as the deductions are moved forward one tax year.

Creates, Extends, or Expands Tax Expenditure: **No**