

Senate Bill 975

Sponsored by Senator ATKINSON; Senators BOQUIST, FERRIOLI, GEORGE, GIROD, KRUSE, MORSE, NELSON, STARR, TELFER, WHITSETT, WINTERS, Representatives BENTZ, BERGER, BRUUN, CAMERON, ESQUIVEL, FREEMAN, GARRARD, GILLIAM, GILMAN, HANNA, HUFFMAN, JENSON, KENNEMER, KRIEGER, MAURER, OLSON, RICHARDSON, SPRENGER, THATCHER, WEIDNER, WHISNANT, WINGARD

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Creates subtraction from federal taxable income for first \$2,400 of unemployment compensation paid to taxpayer in tax year.

Applies to tax years beginning on or after January 1, 2009, and before January 1, 2010.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to tax treatment of unemployment compensation; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 2 of this 2009 Act is added to and made a part of ORS chapter 316.**

5 **SECTION 2. There shall be subtracted from federal taxable income for Oregon tax purposes the difference between the amount allowable as a deduction under section 85 of the**
6 **Internal Revenue Code as applicable to the tax year of the taxpayer and the amount allow-**
7 **able as a deduction under section 85 of the Internal Revenue Code as amended and in effect**
8 **on December 31, 2008, and as applicable to tax years beginning on or after January 1, 2008,**
9 **and before January 1, 2009.**

10
11 **SECTION 3. Section 2 of this 2009 Act applies to tax years beginning on or after January**
12 **1, 2009, and before January 1, 2010.**

13 **SECTION 4. This 2009 Act takes effect on the 91st day after the date on which the reg-**
14 **ular session of the Seventy-fifth Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.