Senate Bill 970

Sponsored by Senators COURTNEY, WINTERS; Senators ATKINSON, BATES, BONAMICI, BURDICK, CARTER, DEVLIN, DINGFELDER, FERRIOLI, GEORGE, GIROD, HASS, JOHNSON, KRUSE, METSGER, MONNES ANDERSON, MONROE, MORRISETTE, MORSE, NELSON, PROZANSKI, ROSENBAUM, SCHRADER, STARR, TELFER, VERGER, WALKER, WHITSETT, Representatives BARKER, BERGER, BEYER, BOONE, BRUUN, BUCKLEY, CAMERON, CANNON, CLEM, C EDWARDS, GALIZIO, GARRARD, GELSER, GREENLICK, HANNA, HARKER, JENSON, KENNEMER, KOMP, KOTEK, NATHANSON, OLSON, SHIELDS, G SMITH, THATCHER, WEIDNER, WHISNANT, WITT

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Removes requirement that proposals for purchase of real property from state be accompanied by certified check or by sufficient bond furnished by surety company in sum not less than 10 percent of total amount of value of proposal.

A BILL FOR AN ACT

- Relating to state real property; creating new provisions; and amending ORS 270.135.
- 3 Be It Enacted by the People of the State of Oregon:
- 4 **SECTION 1.** ORS 270.135 is amended to read:
- 5 270.135. [(1)] The decision of the state agency on the question of the most advantageous proposal
- 6 for real property to be sold, shall be final and conclusive, and shall not be subject to review by any
- 7 court.

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- 8 [(2) Each proposal shall be accompanied by a certified check or by sufficient bond furnished by a 9 surety company authorized to do business in this state, in favor of the State of Oregon, in a sum not
- 10 less than 10 percent of the total amount of the value of the proposal.]
 - SECTION 2. The amendments to ORS 270.135 by section 1 of this 2009 Act apply to the sale of real property on or after the effective date of this 2009 Act.

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