

## HOUSE AMENDMENTS TO A-ENGROSSED SENATE BILL 832

By COMMITTEE ON REVENUE

June 19

1 On page 1 of the printed A-engrossed bill, line 5, delete “and 311.780” and insert “, 311.780,  
2 366.505 and 461.510”.

3 On page 23, after line 3, insert:

4 “**SECTION 30a.** ORS 366.505 is amended to read:

5 “366.505. (1) The State Highway Fund shall consist of:

6 “(a) All moneys and revenues derived under and by virtue of the sale of bonds, the sale of which  
7 is authorized by law and the proceeds thereof to be dedicated to highway purposes.

8 “(b) All moneys and revenues accruing from the licensing of motor vehicles, operators and  
9 chauffeurs.

10 “(c) Moneys and revenues derived from any tax levied upon gasoline, distillate, liberty fuel or  
11 other volatile and inflammable liquid fuels, except moneys and revenues described in ORS 184.642  
12 (2)(a) that become part of the Department of Transportation Operating Fund.

13 “(d) Moneys and revenues derived from or made available by the federal government for road  
14 construction, maintenance or betterment purposes.

15 “(e) All moneys and revenues received from all other sources which by law are allocated or  
16 dedicated for highway purposes.

17 “(2) The highway fund shall be deemed and held as a trust fund, separate and distinct from the  
18 General Fund, and may be used only for the purposes authorized by law and is continually appro-  
19 priated for such purposes.

20 “(3) **Moneys in the State Highway Fund may be invested as provided in ORS 293.701 to**  
21 **293.820.** All interest earnings on any of the funds designated in subsection (1) of this section shall  
22 be placed to the credit of the highway fund.

23 “**SECTION 30b.** ORS 461.510 is amended to read:

24 “461.510. (1) All money payable to the commission shall be deposited in [*an account*] **a fund**  
25 known as the State Lottery Fund. The State Lottery Fund shall receive all proceeds from the sale  
26 of lottery tickets or shares, the temporary loan for initial start-up costs[, *interest*] and all other  
27 moneys credited to the Oregon State Lottery from any other lottery-related source. The State Lot-  
28 tery Fund is continuously appropriated for the purpose of administering and operating the commis-  
29 sion and the state lottery.

30 “(2) Disbursements shall be made from the State Lottery Fund for any of the following purposes:

31 “(a) The payment of prizes to the holders of valid winning lottery tickets or shares;

32 “(b) Expenses of the commission and the state lottery;

33 “(c) Repayment of any funds advanced from the temporary loan for initial start-up costs and the  
34 interest on any such funds advanced; and

35 “(d) Transfer of funds from the State Lottery Fund to the benefit of the public purpose described

1 in section 4, Article XV of the Constitution of the State of Oregon.

2 “(3) As nearly as practical, at least 50 percent of the total projected revenue, computed on a  
3 year-round basis, accruing from the sales of all state lottery tickets or shares shall be apportioned  
4 for payment of prizes.

5 “(4) Expenses of the state lottery shall include all costs incurred in the operation and adminis-  
6 tration of the state lottery and all costs resulting from any contracts entered into for the purchase  
7 or lease of goods or services required by the commission including, but not limited to, the costs of  
8 supplies, materials, tickets, independent audit services, independent studies, data transmission, ad-  
9 vertising, promotion, incentives, public relations, communications, compensation paid to lottery  
10 game retailers, bonding for lottery game retailers, printing, distribution of tickets and shares, reim-  
11 bursing other governmental entities for services provided to the state lottery, transfers to a con-  
12 tingency reserve, and for any other goods and services necessary for effectuating the purposes of  
13 this chapter. No more than 16 percent of the total annual revenues accruing from the sale of all  
14 lottery tickets and shares from all lottery games shall be allocated for the payment of the expenses  
15 of the state lottery. The commission shall determine the amount necessary for a reasonable contin-  
16 gency reserve within the amount allocated for payment of expenses.

17 “(5) The state lottery shall pay all prizes and all of its expenses out of the revenues it receives  
18 from the sale of tickets and shares to the public and turn over the net proceeds therefrom to a fund  
19 to be established by the Legislative Assembly from which the Legislative Assembly shall make ap-  
20 propriations for the benefit of the public purpose described in section 4, Article XV of the Consti-  
21 tution of the State of Oregon.

22 “(6) **Moneys in the State Lottery Fund may be invested as provided in ORS 293.701 to**  
23 **293.820. Interest earned by the fund shall be credited to the fund.”.**

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