

Senate Bill 81

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Expands types of performance security Oregon State Lottery Commission may accept from lottery contractor.

A BILL FOR AN ACT

1
2 Relating to performance security of lottery contractors; creating new provisions; and amending ORS
3 461.430.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 461.430 is amended to read:

6 461.430. (1) *[Each]* **A** lottery contractor shall perform its contract consistent with the laws of
7 this state, federal law, and laws of the state or states in which *[such lottery contractor is performing*
8 *or producing, in whole or in parts, any of the goods or services contracted for hereunder]* **the lottery**
9 **contractor, in whole or in part, performs services or produces goods required by the**
10 **contract.**

11 *[(2) Each lottery contractor for the printing of tickets used in any lottery game, for providing goods*
12 *or services involving the receiving or recording of number selections in any lottery game or for pro-*
13 *viding goods or services involving the determination of winners in any lottery game shall, at the time*
14 *of executing the contract with the commission, post a performance bond with the commission, using a*
15 *surety acceptable to the commission, in an amount acceptable to the commission.]*

16 **(2) At the time specified in the contract, a lottery contractor shall post performance se-**
17 **curity with the Oregon State Lottery Commission in a form, in an amount and issued by a**
18 **surety, financial institution, insurer, escrow agent or other entity acceptable to the com-**
19 **mission if the lottery contractor:**

20 **(a) Prints tickets used in a lottery game;**

21 **(b) Provides goods or performs services involving the receipt or recording of number se-**
22 **lections in a lottery game; or**

23 **(c) Provides goods or performs services involving the determination of winners in a lot-**
24 **tery game.**

25 **SECTION 2.** The amendments to ORS 461.430 by section 1 of this 2009 Act apply to con-
26 **tracts entered into or renewed on or after the effective date of this 2009 Act.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.