

# Senate Bill 705

Sponsored by Senator PROZANSKI

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires candidate, political committee or treasurer of initiative, referendum or recall petition to update certain information on statements of expenditures and contributions.

Declares emergency, effective on passage.

## A BILL FOR AN ACT

1  
2 Relating to campaign finance; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 2 of this 2009 Act is added to and made a part of ORS chapter 260.**

5 **SECTION 2. (1) If a candidate, political committee or treasurer of an initiative, referen-**  
6 **dum or recall petition receives updated information that the amount of an in-kind contribu-**  
7 **tion reported in a statement filed under ORS 260.057, 260.076 or 260.118 is inaccurate or**  
8 **otherwise insufficient, the candidate, political committee or treasurer shall, without penalty,**  
9 **file an updated statement with the Secretary of State:**

10 (a) Not later than the date that the statement is required to be filed under ORS 260.057,  
11 260.076 or 260.118; or

12 (b) If the filing deadline has passed, not later than 30 calendar days after the candidate,  
13 political committee or treasurer received the updated information.

14 (2) If a candidate, political committee or treasurer of an initiative, referendum or recall  
15 petition receives updated information regarding the occupation or address of a person or  
16 political committee that was reported in a statement filed under ORS 260.057, 260.076 or  
17 260.118, the candidate, political committee or treasurer shall, without penalty, file an updated  
18 statement with the Secretary of State:

19 (a) Not later than the date that the statement is required to be filed under ORS 260.057,  
20 260.076 or 260.118; or

21 (b) If the filing deadline has passed, not later than 30 calendar days after the candidate,  
22 political committee or treasurer received the updated information.

23 (3) This section does not apply to a candidate, political committee or treasurer of an in-  
24 initiative, referendum or recall petition that knew or reasonably should have known that the  
25 information reported in the statement originally filed under ORS 260.057, 260.076 or 260.118  
26 was inaccurate or insufficient at the time of filing.

27 **SECTION 3. Section 2 of this 2009 Act applies to information received by a candidate,**  
28 **political committee or treasurer of an initiative, referendum or recall petition on or after the**  
29 **effective date of this 2009 Act.**

30 **SECTION 4. This 2009 Act being necessary for the immediate preservation of the public**  
31 **peace, health and safety, an emergency is declared to exist, and this 2009 Act takes effect**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted.  
New sections are in **boldfaced** type.

1 **on its passage.**

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