

Senate Bill 704

Sponsored by Senator BOQUIST; Senators FERRIOLI, GEORGE, GIROD, KRUSE, MORSE, NELSON, STARR, TELFER, WHITSETT, WINTERS

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Temporarily reduces amount of required income tax withholding.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to income tax withholding; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Notwithstanding ORS 316.172, for payroll periods beginning on or after the**
5 **effective date of this 2009 Act and before July 1, 2010, the amount of tax otherwise required**
6 **to be withheld under ORS 316.167 in each payroll period shall be reduced by 4.2 percent.**

7 **SECTION 2. This 2009 Act takes effect on the 91st day after the date on which the reg-**
8 **ular session of the Seventy-fifth Legislative Assembly adjourns sine die.**

9

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.