

SENATE AMENDMENTS TO SENATE BILL 633

By COMMITTEE ON EDUCATION AND GENERAL GOVERNMENT

April 30

1 On page 1 of the printed bill, delete lines 4 through 25.

2 Delete page 2 and insert:

3 **“SECTION 1. Sections 2 and 3 of this 2009 Act are added to and made a part of ORS**
4 **293.701 to 293.820.**

5 **“SECTION 2. As used in this section and section 3 of this 2009 Act:**

6 **“(1) ‘Company’ means any sole proprietorship, organization, firm, association, corpo-**
7 **ration, utility, partnership, venture, public franchise, franchisor, franchisee or its wholly**
8 **owned subsidiary that exists for profit-making purposes or otherwise to secure economic**
9 **advantage.**

10 **“(2) ‘Investment’ or ‘invest’ means the commitment of funds or other assets to a com-**
11 **pany, including a loan or other extension of credit made to that company, or the ownership**
12 **or control of a share or interest in that company or of a bond or other debt instrument is-**
13 **sued by that company.**

14 **“(3) ‘Iran’ means the Islamic Republic of Iran.**

15 **“SECTION 3. The Oregon Investment Council and the State Treasurer, in the State**
16 **Treasurer’s role as investment officer for the council, shall act reasonably and in a manner**
17 **consistent with ORS 293.721 and 293.726 to try to ensure that investment funds are not in-**
18 **vested in violation of applicable federal law in any company that is:**

19 **“(1) Doing business in or with Iran; or**

20 **“(2) Owned or controlled by the government of Iran.**

21 **“SECTION 4. This 2009 Act being necessary for the immediate preservation of the public**
22 **peace, health and safety, an emergency is declared to exist, and this 2009 Act takes effect**
23 **on its passage.”.**

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