

SENATE AMENDMENTS TO SENATE BILL 563

By COMMITTEE ON FINANCE AND REVENUE

May 27

- 1 On page 1 of the printed bill, line 3, delete “294.184, 294.187” and insert “311.385”.
2 Delete lines 5 through 31.
3 On page 2, delete lines 1 through 10.
4 In line 11, delete “3” and insert “1”.
5 In line 30, delete “4” and insert “2”.
6 In lines 34 and 35, delete the boldfaced material and restore the bracketed material and delete
7 “; and” and insert a period.
8 On page 3, delete lines 8 through 45 and delete pages 4 and 5 and insert:
9 “(2) The interest on unpaid taxes and penalties required to be deposited and credited to the
10 County Assessment and Taxation Fund under this section shall be deposited and credited in the
11 same manner as property tax moneys are deposited and credited under ORS 311.385.
12 “**SECTION 3.** ORS 311.385 is amended to read:
13 “311.385. (1) The tax collector shall deposit all property tax moneys with the county treasurer
14 no later than:
15 “(a) One business day after:
16 “(A) Payment of the moneys is made in person at the office of the tax collector; or
17 “(B) The tax collector receives moneys collected by a financial institution or other collection
18 agency; or
19 “(b) Thirty calendar days after the payment arrives by mail in the county mail receptacle.
20 “(2) The tax collector shall take a receipt for all moneys deposited with the county treasurer.
21 “(3) Property tax moneys shall not be deposited in any account other than the unsegregated tax
22 collections account, except as provided in ORS 311.370, 311.484 and 311.508.
23 “(4) No later than one business day after receiving notice of collection of tax moneys by a fi-
24 nancial institution or other collection agency, the tax collector shall notify the county treasurer of
25 the collection of those tax moneys.
26 “(5) Except as provided in ORS 311.370, 311.484 and 311.508, the county treasurer shall deposit
27 all property tax moneys to an account in the records of the county treasurer designated as the un-
28 segregated tax collections account. Only those moneys that will be distributed under ORS 311.390
29 and interest earned from the investment of those moneys shall be deposited to the unsegregated tax
30 collections account.
31 “(6) As used in this section, ‘property tax moneys’ includes all ad valorem taxes and all taxes
32 on property, as defined in ORS 310.140, and all other amounts specifically authorized by law to be
33 included on the assessment and tax roll, that are certified for collection under ORS 310.060 or other
34 law [*and any interest on those taxes*].
35 “**SECTION 4.** The amendments to ORS 311.385, 311.505 and 311.508 by sections 1 to 3 of

1 **this 2009 Act apply to tax years beginning on or after July 1, 2009.”**

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