Enrolled Senate Bill 5544

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with presession filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Budget and Management Division, Oregon Department of Administrative Services)

CHAPTER

AN ACT

Relating to financial administration of the Oregon Student Assistance Commission; appropriating money; limiting expenditures; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

<u>SECTION 1.</u> There are appropriated to the Oregon Student Assistance Commission, for the biennium beginning July 1, 2009, out of the General Fund, the following amounts for the following purposes:

- (1) Payments to individuals
- and institutions...... \$ 88,265,902
- (2) Operations...... \$ 2,990,977

<u>SECTION 2.</u> Notwithstanding any other law limiting expenditures, the amount of \$6,482,886 is established for the biennium beginning July 1, 2009, as the maximum limit for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding federal funds, lottery moneys allocated from the Education Stability Fund for Oregon Opportunity Grants and those funds described in section 5 of this 2009 Act, collected or received by the Oregon Student Assistance Commission.

<u>SECTION 3.</u> Notwithstanding any other law limiting expenditures, the amount of \$1,791,006 is established for the biennium beginning July 1, 2009, as the maximum limit for payment of expenses from federal funds collected or received by the Oregon Student Assistance Commission.

<u>SECTION 4.</u> Notwithstanding any other law limiting expenditures, the amount of \$7,959,862 is established for the biennium beginning July 1, 2009, as the maximum limit for payment of expenses from lottery moneys allocated from the Education Stability Fund to the Oregon Student Assistance Commission for Oregon Opportunity Grants.

<u>SECTION 5.</u> For the biennium beginning July 1, 2009, expenditures by the Oregon Student Assistance Commission for the following activities are not limited:

(1) Making disbursements of grants from private and special scholarship accounts as established by the Legislative Assembly; and

(2) Making disbursements of educational benefits to individuals through the JOBS Plus Program.

<u>SECTION 6.</u> This 2009 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2009 Act takes effect July 1, 2009.

Passed by Senate June 25, 2009	Received by Governor:	
	M.,	, 2009
Secretary of Senate	Approved:	
	M.,	, 2009
President of Senate		
Passed by House June 29, 2009	G	lovernor
	Filed in Office of Secretary of State:	
Speaker of House	M.,	, 2009
Speaker of House	N1.,	, 200

Secretary of State

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