

SENATE AMENDMENTS TO SENATE BILL 5520

By JOINT COMMITTEE ON WAYS AND MEANS

June 19

- 1 On page 1 of the printed bill, line 7, delete "\$5,851,490,766" and insert "\$5,257,495,645".
- 2 In line 12, delete "\$340,252" and insert "\$3,637,214".
- 3 Delete lines 19 through 24 and insert:
- 4 "(1) Not expend any moneys from the State School Fund for the administration of ORS 326.133
- 5 and 326.136.
- 6 "(2) Expend up to \$1,800,598 from the State School Fund for the purposes of the Oregon Virtual
- 7 School District."
- 8 On page 2, delete lines 1 through 11.
- 9 In line 12, delete "6" and insert "5" and delete "\$3,203,206,472" and insert "\$2,940,096,041".
- 10 In line 14, delete "\$3,187,687,690" and insert "\$3,060,099,962".
- 11 In line 16, delete "7" and insert "6".
- 12 In line 17, delete "2007" and insert "2009".
- 13 In line 18, delete "\$1,311,200" and insert "\$1,400,000".
- 14 After line 18, insert:
- 15 "**SECTION 7.** (1) In addition to and not in lieu of any other appropriation, there is ap-
- 16 propriated to the Emergency Board, for the biennium beginning July 1, 2009, out of the
- 17 General Fund, the amount of \$900,000, to be allocated to Department of Education for the
- 18 Local Option Equalization Grants Account created by ORS 327.339.
- 19 "(2) If any of the moneys appropriated by subsection (1) of this section are not allocated
- 20 by the Emergency Board prior to December 1, 2010, the moneys remaining on that date be-
- 21 come available for any purpose for which the Emergency Board lawfully may allocate funds.
- 22 "**SECTION 8.** Notwithstanding any condition or limitation described in ORS 293.144 and
- 23 in addition to and not in lieu of any other appropriation, there is appropriated to the De-
- 24 partment of Education, for the biennium beginning July 1, 2009, out of the Oregon Rainy Day
- 25 Fund, the amount determined as provided by section 10 of this 2009 Act, for the State School
- 26 Fund.
- 27 "**SECTION 9.** In addition to and not in lieu of any other appropriation, there is appro-
- 28 priated to the Department of Education, for the biennium beginning July 1, 2009, out of the
- 29 General Fund, the amount determined as provided by section 10 of this 2009 Act, for the
- 30 State School Fund.
- 31 "**SECTION 10.** (1) As part of the quarterly revenue estimate scheduled to be released in
- 32 June 2010, the Oregon Department of Administrative Services shall calculate the sum of:
- 33 "(a) The projected ending balance of the General Fund for the biennium beginning July
- 34 1, 2009;
- 35 "(b) The balance available in the Oregon Rainy Day Fund on the day of the estimate; and

1 “(c) The balance in the Education Stability Fund on the day of the estimate.
2 “(2) Subject to the limitations described in subsection (3) of this section, of the amount
3 calculated under subsection (1) of this section that exceeds \$100,000,000:
4 “(a) All moneys in the Oregon Rainy Day Fund are available to satisfy the appropriation
5 made under section 8 of this 2009 Act; and
6 “(b) All unappropriated moneys in the General Fund are available to satisfy the appro-
7 priation made under section 9 of this 2009 Act.
8 “(3)(a) The appropriations made under sections 8 and 9 of this 2009 Act are not operative
9 unless the sum calculated under subsection (1) of this section exceeds \$100,000,000.
10 “(b) The total amount appropriated under sections 8 and 9 of this 2009 Act may not re-
11 duce the amount calculated under subsection (1) of this section to below \$100,000,000.
12 “(c) The total amount appropriated under sections 8 and 9 of this 2009 Act may not ex-
13 ceed \$200,000,000.
14 “(d) The first moneys used to satisfy the appropriations described in sections 8 and 9 of
15 this 2009 Act must come from the Oregon Rainy Day Fund. The total balance of the Oregon
16 Rainy Day Fund must be appropriated as provided by section 8 of this 2009 Act before any
17 moneys may be appropriated from the General Fund as provided by section 9 of this 2009 Act.
18 “SECTION 11. If the conditions specified in section 10 of this 2009 Act are met, sections
19 8 and 9 of this 2009 Act become operative on June 1, 2010.”.
20 In line 19, delete “8” and insert “12”.
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