

# Senate Bill 5514

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## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Approves certain new or increased fees adopted by Department of Consumer and Business Services.

Declares emergency, effective July 1, 2009.

## A BILL FOR AN ACT

Relating to financial administration of the Department of Consumer and Business Services; and declaring an emergency.

**Be It Enacted by the People of the State of Oregon:**

**SECTION 1. For the purpose of carrying out the provisions of ORS 291.055 (1)(e), the following new or increased fees, adopted by the Department of Consumer and Business Services and approved by the Oregon Department of Administrative Services, are approved as follows:**

- (1) **Division of Finance and Corporate Securities: Examination or audit hourly rate for mortgage lending, prearranged funeral plans, credit service organizations, collection agencies, consumer finance lenders, debt consolidation agencies, money transmitters and pawnbroker programs..... \$ 75**
- (2) **Consumer finance short-term lender applicant or licensee ..... \$ 1,200**
- (3) **Consumer finance conventional lender applicant or licensee ..... \$ 600**

**SECTION 2. This 2009 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2009 Act takes effect July 1, 2009.**

**Note: For budget, see 2009-2011 Biennial Budget**

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.