

SENATE AMENDMENTS TO SENATE BILL 5505

By JOINT COMMITTEE ON WAYS AND MEANS

June 26

1 On page 1 of the printed bill, line 9, delete "\$211,113,535" and insert "\$144,900,479".

2 In line 12, delete "\$23,600,000" and insert "\$63,233,000".

3 In line 23, delete "\$743,236,994" and insert "\$488,401,244".

4 After line 23, insert:

5 "Water Resources Department

6 (Art. XI-I(1))..... \$ 10,000,000".

7 In line 27, delete "\$125,000,000" and insert "\$250,000,000".

8 In line 29, delete "\$1,392,950,529" and insert "\$1,246,534,723".

9 On page 2, line 13, delete "\$327,440,000" and insert "\$274,300,000".

10 In line 15, delete "\$2,025,954,000" and insert "\$1,972,814,000".

11 In line 25, delete "\$3,625,954,000" and insert "\$3,572,814,000".

12 In line 29, delete "\$890,860,000" and insert "\$764,780,000".

13 In line 41, delete "2009" and insert "2011".

14 On page 3, after line 14, insert:

15 "**SECTION 3. (1) In addition to any other issuance of bonds issued under Article XI-I(1)**
16 **of the Oregon Constitution authorized by law, for the biennium beginning July 1, 2009, the**
17 **State Treasurer, with the concurrence of the Director of the Oregon Department of Admin-**
18 **istrative Services, may issue Article XI-I(1) bonds pursuant to ORS 286A.035 and at the re-**
19 **quest of the Water Resources Commission, in the principal amount of \$10 million par value**
20 **plus an additional amount to be estimated by the State Treasurer for payment of bond-**
21 **related costs incurred by the Oregon Department of Administrative Services, the commission**
22 **and the State Treasurer, to fund water development projects in the Columbia River Basin**
23 **by water developers that are not municipalities or providers of water for municipal purposes.**

24 "(2) The State Treasurer shall credit the net proceeds of Article XI-I(1) bonds issued
25 under this section as provided in ORS 541.785.

26 "**SECTION 4. (1) In addition to any other issuance of bonds issued under Article XI-I(1)**
27 **of the Oregon Constitution authorized by law, for the biennium beginning July 1, 2011, the**
28 **State Treasurer, with the concurrence of the Director of the Oregon Department of Admin-**
29 **istrative Services, may issue Article XI-I(1) bonds pursuant to ORS 286A.035 and at the re-**
30 **quest of the Water Resources Commission, in the principal amount of \$15 million par value**
31 **plus an additional amount to be estimated by the State Treasurer for payment of bond-**
32 **related costs incurred by the Oregon Department of Administrative Services, the commission**
33 **and the State Treasurer, to fund water development projects in the Columbia River Basin**
34 **by water developers that are not municipalities or providers of water for municipal purposes.**

35 "(2) The State Treasurer shall credit the net proceeds of Article XI-I(1) bonds issued

1 **under this section as provided in ORS 541.785.”.**

2 In line 15, delete “3” and insert “5”.

3 _____