

SENATE AMENDMENTS TO SENATE BILL 539

By COMMITTEE ON CONSUMER PROTECTION AND PUBLIC AFFAIRS

March 6

1 On page 3 of the printed bill, line 25, delete “and” and insert “or”.

2 In line 27, after “subsection” insert a colon and delete the rest of the line and lines 28 through
3 41 and insert:

4 “(a) ‘Affordable housing’ means housing projects in which some of the dwelling units may be
5 purchased or rented, with or without government assistance, on a basis that is affordable to indi-
6 viduals of low income.

7 “(b) ‘Affordable housing entity’ means any of the following:

8 “(A) A housing authority created under the laws of this state or another jurisdiction and any
9 agency or instrumentality of a housing authority, including but not limited to a legal entity created
10 to conduct a self-insurance program for housing authorities that complies with ORS 30.282 (6).

11 “(B) A nonprofit corporation that is engaged in providing affordable housing.

12 “(C) A partnership or limited liability company that is engaged in providing affordable housing
13 and that is affiliated with a housing authority described in subparagraph (A) of this paragraph or
14 a nonprofit corporation described in subparagraph (B) of this paragraph if the housing authority or
15 nonprofit corporation:

16 “(i) Has, or has the right to acquire, a financial or ownership interest in the partnership or
17 limited liability company;

18 “(ii) Has the power to direct the management or policies of the partnership or limited liability
19 company;

20 “(iii) Has entered into a contract to lease, manage or operate the affordable housing owned by
21 the partnership or limited liability company; or

22 “(iv) Has any other material relationship with the partnership or limited liability company.”.

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