

HOUSE AMENDMENTS TO A-ENGROSSED SENATE BILL 495

By COMMITTEE ON REVENUE

June 3

1 On page 1 of the printed A-engrossed bill, line 2, delete “creating new provisions;”.

2 Delete lines 5 through 26.

3 On page 2, delete lines 1 through 14 and insert:

4 “**SECTION 1.** ORS 307.090 is amended to read:

5 “307.090. (1) Except as provided by law, all property of the state and all public or corporate
6 property used or intended for corporate purposes of the several counties, cities, towns, school dis-
7 tricts, irrigation districts, drainage districts, ports, water districts, housing authorities and all other
8 public or municipal corporations in this state, is exempt from taxation.

9 “(2) Any city may agree with any school district to make payments in lieu of taxes on all
10 property of the city located in any such school district, and which is exempt from taxation under
11 subsection (1) of this section when such property is outside the boundaries of the city and owned,
12 used or operated for the production, transmission, distribution or furnishing of electric power or
13 energy or electric service for or to the public.

14 “[~~(3)~~(a) *Notwithstanding ORS 308.505 to 308.665, the property described in paragraph (b) of this*
15 *subsection is exempt from taxation if the owner of the property described in paragraph (b) of this*
16 *subsection is a city or public entity of a state other than Oregon and the city or public entity does not*
17 *own a fee title interest in any real property in Oregon.*]

18 “[~~(b)~~ *The property that is subject to exemption under paragraph (a) of this subsection is tangible*
19 *or intangible property, property rights or property interests in or related to the Pacific Northwest AC*
20 *Intertie, as referenced in a written capacity ownership agreement executed before November 4, 2005,*
21 *between the United States Department of Energy and the city or public entity described in paragraph*
22 *(a) of this subsection.*].”

23 In line 15, delete “3” and insert “2”.

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