

SENATE AMENDMENTS TO SENATE BILL 438

By COMMITTEE ON BUSINESS AND TRANSPORTATION

March 18

1 On page 3 of the printed bill, line 7, before the period insert “, whichever is less”.

2 On page 4, line 20, restore the bracketed material and delete the boldfaced material and delete
3 “Any interaction” and insert “Interactions”.

4 On page 5, line 25, after “provide” delete the rest of the line and insert “. The members of the
5 credit union may instead elect the members of the credit committee from among the membership of
6 the credit union at the annual members’ meeting. In lieu of the credit committee, the board of di-
7 rectors may appoint a credit manager.”.

8 Delete lines 26 and 27.

9 In line 28, delete “at the annual members’ meeting.”.

10 On page 6, lines 5 through 7, delete the boldfaced material and insert “If a quorum of directors
11 is present at the annual meeting of the credit union’s membership, the board of directors need not
12 hold a board meeting for the month in which the annual meeting occurs.”.

13 In line 20, delete the second “the” and delete “an individual” and insert “all individuals”.

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