

Senate Bill 396

Sponsored by COMMITTEE ON FINANCE AND REVENUE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Removes prohibition against local government enactment of taxes on real estate transfers.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to local government real estate transfer taxes; creating new provisions; repealing ORS
3 306.815; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. ORS 306.815 is repealed.**

6 **SECTION 2. The repeal of ORS 306.815 by section 1 of this 2009 Act applies to real estate**
7 **transfers occurring after the effective date of this 2009 Act.**

8 **SECTION 3. This 2009 Act takes effect on the 91st day after the date on which the reg-**
9 **ular session of the Seventy-fifth Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.