

**SENATE AMENDMENTS TO
SENATE BILL 377**

By COMMITTEE ON CONSUMER PROTECTION AND PUBLIC AFFAIRS

April 22

1 On page 2 of the printed bill, delete lines 4 through 15 and insert:

2 “(2)(a) If an insurer uses the consumer’s credit history or insurance score at any time in the
3 rating of a personal insurance policy, the consumer may request, no more than once per insurer per
4 policy line annually, that the insurer rerate the consumer according to the standards that the
5 insurer would apply if the consumer were initially applying for the same insurance policy.

6 “(b) The insurer shall rerate the consumer within 30 days after receiving a request from the
7 consumer. After rerating the consumer based upon the request, the insurer may not use credit in-
8 formation from rerating to increase the premium on any personal insurance policy the consumer
9 holds. If the consumer qualifies for a more favorable rating category, the insurer shall reduce the
10 premiums on all the personal insurance policies the consumer holds in the related policy line for
11 which the consumer’s credit history and insurance score would entitle the consumer to lower pre-
12 miums if the consumer were applying for a new policy. The effective date of any rate change is the
13 date of the consumer’s request.

14 “(c) If a request to rerate a policy is received within 60 days prior to a renewal date, or if the
15 difference between the current rate and the improved rate is less than \$10, the insurer may provide
16 the consumer with the difference between the current rate and the improved rate over the remain-
17 der of the current period as a credit upon renewal. If the policy is canceled or not renewed, the
18 insurer shall refund the unearned premium. Any existing claim-related discounts or surcharges shall
19 carry forward for each rerated policy.”.

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