

Senate Bill 376

Sponsored by Senator GEORGE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Authorizes issuance of lottery bonds for financing transportation improvement projects.
Declares emergency, effective July 1, 2009.

A BILL FOR AN ACT

1
2 Relating to allocation of lottery bonds; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. As used in sections 2 and 3 of this 2009 Act, "transportation improvement**
5 **projects" or "projects" means the following:**

6 (1) **Property acquisition to construct a bypass between Newberg and Dundee;**

7 (2) **An environmental impact statement for the Interstate 5 and Highway 99 West Con-**
8 **necter Project;**

9 (3) **An environmental impact statement for the Sunrise Corridor Project;**

10 (4) **An environmental impact statement for the Marion Street bridge project in Salem;**
11 **and**

12 (5) **An environmental impact study for the Center Street bridge project in Salem.**

13 **SECTION 2. (1) For the biennium beginning July 1, 2009, at the request of the Director**
14 **of Transportation, the State Treasurer may issue lottery bonds pursuant to ORS 286A.560**
15 **to 286A.585 in the amount of \$150 million for payment of the expenses of the Department of**
16 **Transportation for transportation improvement projects, plus an additional amount to be**
17 **estimated by the State Treasurer for payment of bond-related costs incurred by the Depart-**
18 **ment of Transportation and the State Treasurer.**

19 (2) **The bond-related costs incurred by the Department of Transportation and the State**
20 **Treasurer for the lottery bonds authorized by this section shall be paid from the gross pro-**
21 **ceeds of the lottery bonds and from allocations for the purposes of ORS 286A.576 (1)(c).**

22 **SECTION 3. The Legislative Assembly finds that:**

23 (1) **The transportation improvement projects will accomplish the purpose of creating jobs**
24 **and furthering economic development in Oregon because the completion of the transporta-**
25 **tion improvement projects will:**

26 (a) **Reduce traffic congestion on existing highways and roads, improving their attrac-**
27 **tiveness to new businesses and supporting the operations and prosperity of existing busi-**
28 **nesses; and**

29 (b) **Reduce the cost and time required for family wage earners to commute to work,**
30 **permitting more of Oregon's workforce to obtain jobs for which those workers are qualified.**

31 (2) **The factors described in subsection (1) of this section will encourage and promote**

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.

1 economic development within Oregon, and issuance of lottery bonds to finance the trans-
2 portation improvement projects is therefore an appropriate use of state lottery funds under
3 section 4, Article XV of the Oregon Constitution, and ORS 461.510.

4 SECTION 4. This 2009 Act being necessary for the immediate preservation of the public
5 peace, health and safety, an emergency is declared to exist, and this 2009 Act takes effect
6 July 1, 2009.

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