

SENATE AMENDMENTS TO SENATE BILL 334

By COMMITTEE ON ENVIRONMENT AND NATURAL RESOURCES

April 21

1 On page 1 of the printed bill, delete lines 12 through 17 and insert:

2 “(b) The costs and expenses of issuing, administering and maintaining Article XI-D bonds in-
3 cluding, but not limited to, redeeming Article XI-D bonds and paying amounts due in connection with
4 credit enhancements or the administrative costs and expenses of the State Treasurer, the State De-
5 partment of Energy and the Oregon Department of Administrative Services, including costs of con-
6 sultants or advisers retained by the State Treasurer, the State Department of Energy or the Oregon
7 Department of Administrative Services for the purpose of issuing, administering or maintaining Ar-
8 ticle XI-D bonds;”.

9 In line 19, after “bonds” insert “, including costs of surety bonds and similar instruments”.

10 On page 2, delete lines 4 through 7 and insert:

11 “(a) At the request of the Director of the State Department of Energy for any of the purposes
12 specified in Article XI-D of the Oregon Constitution, plus an amount determined by the State
13 Treasurer to pay estimated bond-related costs; and”.

14 Delete lines 10 through 12 and insert:

15 “(3) The State Treasurer may issue Article XI-D bonds for the purpose of financing the refund
16 of Article XI-D bonds.”.

17 On page 3, line 6, after the semicolon insert “and”.

18 In line 8, delete “; and” and insert a period.

19 Delete lines 9 and 10.

20 Delete lines 17 through 22 and insert:

21 “(4) If at any time the Oregon Department of Administrative Services or the State Department
22 of Energy determines that there are moneys in the Renewable Energy Fund in excess of the amounts
23 necessary for the purpose described in section 3 (2)(a) of this 2009 Act, the Oregon Department of
24 Administrative Services or the State Department of Energy may transfer the excess amounts to the
25 Article XI-D Bond Fund or to the Article XI-D Bond Administration Fund.”.

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