

House Memorial 1

Sponsored by Representative J SMITH (at the request of Ron McCarty)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Urges Congress to enact legislation ceasing production of penny.

HOUSE MEMORIAL

To the President of the United States and the Senate and the House of Representatives of the United States of America, in Congress assembled:

We, your memorialists, the House of Representatives of the Seventy-fifth Legislative Assembly of the State of Oregon, in legislative session assembled, respectfully represent as follows:

Whereas the one-cent penny is obsolete, little used and costs more to mint than its face value; and

Whereas pennies are a drain to our financial system, slowing down cash transactions; now, therefore,

Be It Resolved by the House of Representatives of the State of Oregon:

(1) The House of Representatives of the Seventy-fifth Legislative Assembly urges the Congress of the United States to enact legislation that ceases the production of the one-cent penny as a unit of currency in the United States.

(2) A copy of this memorial shall be sent to the President of the United States, to the Senate Majority Leader, to the Speaker of the House of Representatives and to each member of the Oregon Congressional Delegation.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.