

House Bill 5050

Ordered printed by the Speaker pursuant to House Rule 12.00A (5). Pre-session filed (at the request of Budget and Management Division, Oregon Department of Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Limits expenditures of lottery funds from Parks and Natural Resources Fund for capital expenditures by Oregon Watershed Enhancement Board for six-year period beginning July 1, 2009.

Declares emergency, effective July 1, 2009.

A BILL FOR AN ACT

1
2 Relating to financial administration of the Oregon Watershed Enhancement Board; limiting expen-
3 ditures; and declaring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. Notwithstanding any other law limiting expenditures, the amount of**
6 **\$54,766,095 is established for a six-year period beginning July 1, 2009, as the maximum limit**
7 **for payment of expenses by the Oregon Watershed Enhancement Board from lottery moneys**
8 **deposited into the Watershed Improvement Grant Fund from the Parks and Natural Re-**
9 **sources Fund, for capital expenditure purposes listed in section 4b, Article XV of the Oregon**
10 **Constitution.**

11 **SECTION 2. This 2009 Act being necessary for the immediate preservation of the public**
12 **peace, health and safety, an emergency is declared to exist, and this 2009 Act takes effect**
13 **July 1, 2009.**

14

Note: For budget, see 2009-2011 Biennial Budget

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.