A-Engrossed House Bill 5032

Ordered by the House June 15 Including House Amendments dated June 15

Ordered printed by the Speaker pursuant to House Rule 12.00A (5). Presession filed (at the request of Budget and Management Division, Oregon Department of Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Appropriates moneys from General Fund to Oregon Department of Administrative Services for Oregon Health and Science University.

Limits biennial expenditures by department from Oregon Health and Science University Bond Fund.

Declares emergency, effective July 1, 2009.

A BILL FOR AN ACT

2 Relating to financial administration of Oregon Health and Science University; appropriating money;

3 limiting expenditures; and declaring an emergency.

4 Be It Enacted by the People of the State of Oregon:

5 <u>SECTION 1.</u> In addition to and not in lieu of any other appropriation, there is appropri-

6 ated to the Oregon Department of Administrative Services, for the biennium beginning July

1, 2009, out of the General Fund, the following amounts for Oregon Health and Science Uni versity:

9 (1) Education and general services \$ 67,429,476

10 (2) University hospitals and clinics \$ 2,615,275

11 (3) Child Development and

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Rehabilitation Center...... \$ 9,336,855

13 SECTION 2. Allocations of funding authorized by section 1 of this 2009 Act shall be made

in an amount equal to one-eighth of the authorized appropriation on the first day of each
quarter of the biennium beginning July 1, 2009.

16 <u>SECTION 3.</u> Notwithstanding any other law limiting expenditures, the amount of \$31,912,991 is established for the biennium beginning July 1, 2009, as the maximum limit for 18 payment of expenses by the Oregon Department of Administrative Services from the Oregon 19 Health and Science University Bond Fund for the following purposes:

(1) Paying the principal of, and the interest and premium on, outstanding general obli gation bonds;

22 (2) Funding the general obligation bond reserves; and

(3) Paying amounts due in connection with any instrument authorized by section 18
(4)(c), chapter 921, Oregon Laws 2001.

25 SECTION 4. This 2009 Act being necessary for the immediate preservation of the public

26 peace, health and safety, an emergency is declared to exist, and this 2009 Act takes effect

Note: For budget, see 2009-2011 Biennial Budget

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

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- 1 July 1, 2009.
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