

HOUSE AMENDMENTS TO HOUSE BILL 5019

By JOINT COMMITTEE ON WAYS AND MEANS

June 12

- 1 On page 1 of the printed bill, line 6, delete “\$14,841,217” and insert “\$10,146,231”.
- 2 In line 13, delete “\$125,629,655” and insert “\$139,525,713”.
- 3 In line 16, delete “\$8,996,348” and insert “\$8,820,655”.
- 4 In line 21, delete “\$120,312,815” and insert “\$252,724,958”.
- 5 Delete lines 24 through 27.
- 6 On page 2, delete lines 1 through 10 and insert:
- 7 **“SECTION 5. For the biennium beginning July 1, 2009, expenditures by the Housing and**
- 8 **Community Services Department for the following are not limited:**
- 9 **“(1) Payments for costs resulting from the sale and issuance or redemption of bonds is-**
- 10 **sued under ORS 287A.360, 456.519, 456.645 and 456.650 (2005 Edition).**
- 11 **“(2) Payment of debt service and redemption premium on bonds issued under ORS**
- 12 **287A.360, 456.519, 456.645 and 456.650 (2005 Edition) and payments for the purchase of bonds**
- 13 **as provided in ORS 456.680.**
- 14 **“(3) Loans and payments for purchasing, insuring and servicing loans as provided in ORS**
- 15 **456.625, 456.627, 456.635, 456.690, 456.705, 456.715 and 456.717 and payments for the purchase**
- 16 **from lending institutions of securities backed by residential loans as provided in ORS 456.635**
- 17 **(1).**
- 18 **“(4) Advances for development costs made in accordance with ORS 456.710.**
- 19 **“(5) Pass-through payments of federal rent subsidy moneys from the United States De-**
- 20 **partment of Housing and Urban Development.**
- 21 **“(6) Payments for costs associated with asset protection.”.**
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