

House Bill 3408

Sponsored by COMMITTEE ON REVENUE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Repeals law prohibiting imposition of real property transfer tax or fee by local jurisdiction.

A BILL FOR AN ACT

Relating to prohibition on local real property transfer taxes; repealing ORS 306.815.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 306.815 is repealed.

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.