

House Bill 3282

Sponsored by Representative RICHARDSON; Representative CAMERON

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs State Treasurer to adopt rules under which persons may make electronic purchase of state government-issued bonds or other state government financing agreements directly from State Treasurer.

Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to the sale of public debt instruments; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 2 of this 2009 Act is added to and made a part of ORS chapter 286A.**

5 **SECTION 2. (1) The State Treasurer shall adopt rules setting procedures under which**
6 **persons may purchase general obligation bonds, revenue bonds, refunding bonds, lottery**
7 **bonds, financing agreements as defined in ORS 283.085 or other state government financing**
8 **agreements directly from the State Treasurer.**

9 **(2) The rules shall allow purchases to be made by electronic means only.**

10 **(3) The State Treasurer may set by rule a fee to be paid by persons making a purchase**
11 **under subsection (1) of this section. The fee may not exceed an amount necessary to pay**
12 **the costs of the State Treasurer in administering this section.**

13 **SECTION 3. (1) Section 2 of this 2009 Act becomes operative on January 1, 2010.**

14 **(2) The State Treasurer may take any action before the operative date specified in sub-**
15 **section (1) of this section that is necessary to enable the State Treasurer to exercise, on and**
16 **after the operative date specified in subsection (1) of this section, all the duties, functions**
17 **and powers conferred on the State Treasurer by this 2009 Act.**

18 **SECTION 4. This 2009 Act being necessary for the immediate preservation of the public**
19 **peace, health and safety, an emergency is declared to exist, and this 2009 Act takes effect**
20 **on its passage.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.