House Bill 3187

Sponsored by Representative THATCHER; Representative WEIDNER

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Authorizes issuance of lottery bonds for financing transportation improvement projects. Declares emergency, effective July 1, 2009.

A BILL FOR AN ACT

2 Relating to allocation of lottery bonds for transportation improvement projects; and declaring an 3 emergency.

Be It Enacted by the People of the State of Oregon: 4

SECTION 1. As used in sections 2 and 3 of this 2009 Act, "transportation improvement 5 6 projects" or "projects" means the following:

7 (1) Property acquisition to construct a bypass between Newberg and Dundee;

8 (2) An environmental impact statement for the Sunrise Corridor Project; and

9 (3) Two projects of statewide significance selected by the Oregon Transportation Commission. 10

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SECTION 2. (1) For the biennium beginning July 1, 2009, at the request of the Director 11 of Transportation, the State Treasurer may issue lottery bonds pursuant to ORS 286A.560 12 13to 286A.585 in the amount of \$200 million for payment of the expenses of the Department of Transportation for transportation improvement projects, plus an additional amount to be 14 estimated by the State Treasurer for payment of bond-related costs incurred by the Depart-15 ment of Transportation and the State Treasurer. 16

(2) The amount described in subsection (1) of this section must be divided evenly among 17 the four projects described in section 1 of this 2009 Act. 18

(3) The bond-related costs incurred by the Department of Transportation and the State 19 20 Treasurer for the lottery bonds authorized by this section must be paid from the gross pro-

21ceeds of the lottery bonds and from allocations for the purposes of ORS 286A.576 (1)(c).

SECTION 3. The Legislative Assembly finds that:

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23(1) The transportation improvement projects will accomplish the purpose of creating jobs and furthering economic development in Oregon because the completion of the transporta-24 25

tion improvement projects will:

(a) Reduce traffic congestion on existing highways and roads, improving the attrac-26 27tiveness to new businesses and supporting the operations and prosperity of existing busi-28 nesses; and

(b) Reduce the cost and time required for family wage earners to commute to work, 2930 permitting more of Oregon's workforce to obtain jobs for which those workers are qualified. 31 (2) The factors described in subsection (1) of this section will encourage and promote

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1 economic development within this state, and issuance of lottery bonds to finance the trans-

2 portation improvement projects is therefore an appropriate use of state lottery funds under

3 section 4, Article XV of the Oregon Constitution, and ORS 461.510.

4 <u>SECTION 4.</u> This 2009 Act being necessary for the immediate preservation of the public 5 peace, health and safety, an emergency is declared to exist, and this 2009 Act takes effect 6 July 1, 2009.

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