

HOUSE AMENDMENTS TO HOUSE BILL 3184

By COMMITTEE ON BUSINESS AND LABOR

April 17

1 On page 1 of the printed bill, line 2, delete “creating new provisions; and” and delete
2 “743.024”.

3 In line 3, delete “and”.

4 Delete lines 5 through 31 and delete page 2 and insert:

5 “**SECTION 1.** ORS 743.027 is amended to read:

6 “743.027. [No] **A** life or health insurance policy upon an individual, except a policy of group life
7 insurance or of group or blanket health insurance, [shall] **may not** be made or effectuated unless
8 at the time of the making of the policy the individual insured, being of competent legal capacity to
9 contract, applies therefor or has consented thereto in writing, except in the following cases:

10 “(1) A spouse may effectuate such insurance upon the other spouse.

11 “(2) Any person having an insurable interest in the life of a minor, or any person upon whom
12 a minor is dependent for support and maintenance, may effectuate insurance upon the life of or
13 pertaining to such minor.

14 “(3) Family policies may be issued insuring any two or more members of a family on an appli-
15 cation signed by either parent, a stepparent, or by a husband or wife.

16 “(4) A person may effectuate insurance that provides for the [final] **funeral** expenses of an adult
17 who is dependent upon the person for support and maintenance.

18 “(5) **A person may effectuate insurance that provides for the funeral expenses of an adult**
19 **if the person:**

20 “(a) **Is closely related to the adult by blood or by law or has a substantial interest in the**
21 **adult engendered by love and affection; and**

22 “(b) **Has a lawful and substantial interest in having the life, health and bodily safety of**
23 **the adult continue.”.**

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