

House Bill 3049

Sponsored by Representative BERGER; Representatives BENTZ, BRUUN, CAMERON, ESQUIVEL, GILMAN, HANNA, HUFFMAN, JENSON, KENNEMER, MAURER, OLSON

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Increases corporate minimum tax to \$300. Applies to tax years beginning on or after January 1, 2010.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to corporate minimum tax; creating new provisions; amending ORS 317.090; prescribing an
3 effective date; and providing for revenue raising that requires approval by a three-fifths major-
4 ity.

5 **Be It Enacted by the People of the State of Oregon:**

6 **SECTION 1.** ORS 317.090 is amended to read:

7 317.090. Each taxpayer named in ORS 317.056 or 317.070 shall pay annually to the state, for the
8 privilege of carrying on or doing business by it within this state, a minimum tax of [*\$10*] **\$300**. The
9 minimum tax [*shall not be*] **is not** apportionable (except in the case of a change of accounting peri-
10 ods), [*but shall be*] **and is** payable in full for any part of the year during which a corporation is
11 subject to tax.

12 **SECTION 2.** The amendments to ORS 317.090 by section 1 of this 2009 Act apply to tax
13 years beginning on or after January 1, 2010.

14 **SECTION 3.** This 2009 Act takes effect on the 91st day after the date on which the reg-
15 ular session of the Seventy-fifth Legislative Assembly adjourns sine die.
16

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.