

# House Bill 3040

Sponsored by COMMITTEE ON SUSTAINABILITY AND ECONOMIC DEVELOPMENT

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires Public Utility Commission to approve rate changes to compensate public utilities for programs and projects that reduce greenhouse gases.

## A BILL FOR AN ACT

1  
2 Relating to utility programs to reduce greenhouse gases.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 2 of this 2009 Act is added to and made a part of ORS chapter 757.**

5 **SECTION 2. (1) As used in this section, "greenhouse gas" has the meaning given that**  
6 **term in ORS 468A.210.**

7 **(2) The Public Utility Commission shall allow a public utility to increase rates to offset**  
8 **the costs of programs the utility undertakes that will assist the utility or state in reducing**  
9 **a greenhouse gas or greenhouse gases.**

10 **(3) The commission shall allow a public utility to earn a reasonable rate of return on**  
11 **capital investment in projects that will assist the utility or state in reducing a greenhouse**  
12 **gas or greenhouse gases.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.