

A-Engrossed House Bill 2809

Ordered by the House April 29
Including House Amendments dated April 29

Sponsored by Representative HUFFMAN; Representative THOMPSON (at the request of Dan Durow)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Allows certain municipalities to irrevocably convert urban renewal plan from standard rate plan to reduced rate plan for consolidated billing tax rate purposes.

Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to urban renewal plans; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 2 of this 2009 Act is added to and made a part of ORS chapter 457.**

5 **SECTION 2. The governing body of a municipality that adopted an urban renewal plan**
6 **before December 5, 1996 (other than an existing urban renewal plan designated as an Option**
7 **Three plan under ORS 457.435 (2)(c)), that would otherwise be required to use a consolidated**
8 **billing tax rate as defined in ORS 457.010 (4)(b) may, by resolution or ordinance, irrevocably**
9 **elect to have amounts collected by dividing the taxes for the urban renewal plan pursuant**
10 **to ORS 457.440 be determined instead by using the consolidated billing tax rate as defined in**
11 **ORS 457.010 (4)(a). This election applies first to the assessment roll next following if the**
12 **assessor has received notice of the election from the urban renewal agency before January**
13 **1.**

14 **SECTION 3. This 2009 Act being necessary for the immediate preservation of the public**
15 **peace, health and safety, an emergency is declared to exist, and this 2009 Act takes effect**
16 **on its passage.**

17

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.