

House Bill 2785

Sponsored by Representative READ, Senator HASS

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Suspends operation of income tax credit for political contributions for two years. Applies to tax years beginning on or after January 1, 2010, and before January 1, 2012.

A BILL FOR AN ACT

1
2 Relating to income tax credit for political contributions; and providing for revenue raising that re-
3 quires approval by a three-fifths majority.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. A taxpayer may not claim a credit under ORS 316.102 for contributions made**
6 **in tax years beginning on or after January 1, 2010, and before January 1, 2012.**

7

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.