HOUSE AMENDMENTS TO HOUSE BILL 2784

By COMMITTEE ON CONSUMER PROTECTION

April 30

1 On page 1 of the printed bill, delete lines 5 through 29 and insert:

2 "SECTION 1. (1) The interim legislative committee of the House of Representatives on 3 consumer protection or other appropriate interim legislative committee of the House of Representatives on consumer protection, and the interim legislative committee of the Senate 4 $\mathbf{5}$ on consumer protection and public affairs or other appropriate interim legislative committee 6 of the Senate on consumer protection shall review the operations of financial institutions, as defined in ORS 706.008, that are licensed, certified or chartered in this state and that re-7 ceive funds from the Troubled Asset Relief Program created under the Emergency Economic 8 9 Stabilization Act of 2008, P.L. 110-343, in order to ensure that the financial institutions meet 10 the goals of the Troubled Asset Relief Program and the obligations set forth under the provisions of the program. 11

"(2) A member, partner, officer or other designated person who is familiar with the operations of a financial institution described in subsection (1) of this section shall appear at the time and date and in the place designated by a committee described in subsection (1) of this section. A financial institution is subject to review under this section by the appropriate Senate committee at least once and by the appropriate House committee at least three times during the interim between sessions of the Legislative Assembly.".

- 18 On page 2, delete lines 1 through 40.
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