

# House Bill 2773

Sponsored by COMMITTEE ON REVENUE

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Imposes one percent surcharge on corporate income taxes. Applies to tax years beginning on or after January 1, 2010, and before January 1, 2012.

## A BILL FOR AN ACT

1  
2 Relating to taxation; and providing for revenue raising that requires approval by a three-fifths ma-  
3 jority.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. Section 2 of this 2009 Act is added to and made a part of ORS chapter 318.**

6 **SECTION 2. There shall be added to the tax otherwise imposed on a corporate income**  
7 **taxpayer under this chapter a surcharge, for each tax year, of one percent of the tax owed**  
8 **for that tax year. This section applies to tax years beginning on or after January 1, 2010,**  
9 **and before January 1, 2012.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.