

HOUSE AMENDMENTS TO HOUSE BILL 2715

By COMMITTEE ON SUSTAINABILITY AND ECONOMIC DEVELOPMENT

April 29

1 On page 1 of the printed bill, delete lines 16 through 19 and insert:

2 “(4) Deferral may be granted under this section only if:

3 “(a) The corporation has timely filed the corporation’s tax return for the tax year;

4 “(b) The corporation has paid the amount of tax that is not eligible for deferral under subsection
5 (5) of this section for the tax year; and

6 “(c) The corporation and its majority owner are not delinquent in the payment of any tax im-
7 posed under this chapter or ORS chapter 316, 318 or 323.”.

8 In line 26, after the second period insert “The department shall obtain, from the majority owner
9 of the corporation, a personal guarantee of payment of the tax deferred under this section.”.

10 In line 27, delete “primary discount” and insert “prime”.

11 In line 28, delete “primary discount” and insert “prime”.

12 On page 2, after line 12, insert:

13 “(10) The Economic and Community Development Department shall publicize and promote to
14 potential applicants the availability of the tax deferral granted by this section.”.

15 In line 14, before the period insert “, and before January 1, 2018”.

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