

HOUSE AMENDMENTS TO HOUSE BILL 2481

By COMMITTEE ON CONSUMER PROTECTION

March 19

1 On page 1 of the printed bill, line 13, after the period delete the rest of the line and delete lines
2 14 and 15.

3 In line 16, after “to” insert “the following”.

4 In line 18, delete the semicolon and insert a period.

5 In line 20, delete the semicolon and insert a period.

6 In line 22, delete the semicolon and insert a period.

7 In line 26, delete the semicolon and insert a period.

8 Delete lines 27 and 28.

9 On page 2, delete lines 1 and 2 and insert:

10 “(e) An affordable housing covenant, servitude, easement, condition or restriction in a deed,
11 declaration, land sale contract, loan agreement, promissory note, trust deed, mortgage, security
12 agreement or other instrument, including but not limited to instruments created as provided under
13 ORS 456.270 to 456.295, that are executed by:

14 “(A) A public body as defined in ORS 174.109;

15 “(B) An agency of the United States;

16 “(C) A public benefit corporation, religious corporation or foreign corporation, all as defined in
17 ORS 65.001, if the purposes of the corporation include providing affordable housing for low income
18 households and moderate income households as those terms are defined in ORS 456.270;

19 “(D) A limited liability company as defined in ORS 63.001 having a membership composed of one
20 or more corporations described in subparagraph (C) of this paragraph;

21 “(E) A consumer housing cooperative as defined in ORS 456.548;

22 “(F) A manufactured dwelling park nonprofit cooperative as defined in ORS 62.803; or

23 “(G) A federally recognized Indian tribe.

24 “(f) A requirement for the payment of a fee to:

25 “(A) A homeowners association as defined in ORS 94.550;

26 “(B) An association of unit owners as defined in ORS 100.005;

27 “(C) A managing entity of a timeshare plan, as those terms are defined in ORS 94.803;

28 “(D) Any other owners’ association that is governed by recorded covenants, conditions and re-
29 strictions; or

30 “(E) An agent for an association or managing entity described in subparagraphs (A) to (D) of
31 this paragraph.”

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