

House Bill 2475

Sponsored by COMMITTEE ON REVENUE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends cargo container property tax exemption to June 30, 2014.

A BILL FOR AN ACT

1
2 Relating to cargo container property tax exemption; amending section 2, chapter 783, Oregon Laws
3 1979.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 2, chapter 783, Oregon Laws 1979, as amended by section 1, chapter 583,
6 Oregon Laws 1987, section 7, chapter 748, Oregon Laws 1995, and section 1, chapter 218, Oregon
7 Laws 2003, is amended to read:

8 **Sec. 2.** Cargo containers, as defined in [*section 1, chapter 783, Oregon Laws 1979*] **ORS 307.835**,
9 are exempt from taxation for tax years beginning on or after July 1, 1974, but prior to July 1,
10 [*2010*] **2014**.

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.